

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I/We _____, Filipino/s, of legal age and with address at _____ hereby irrevocably name, constitute and appoint EAST WEST BANKING CORPORATION (the "Bank"), with address at 3/F East West Corporate Center, The Beaufort, 5th Avenue Corner 23rd Street, Bonifacio Global City, Taguig City, to be my/our true and lawful attorney-in-fact, to act for me/us and in my/our name, place and stead, in transacting business directly or indirectly with the Philippine Depository & Trust Corporation (PDTC), to do and perform the following acts or transactions that I/We might or could do in reference to my/our Foreign and/or Domestic Currency Denominated Securities and to enter into the necessary contracts or agreements with the PDTC in relation to the creation of my/our Name on Central Depository (NoCD) Sub-Account for safekeeping and segregation of the Securities.

1. Power and Authority. The Bank is hereby authorized to do and perform the following specific acts:

- a. to deliver to PDTC my/our Foreign and/or Domestic Currency Denominated Securities for the purpose of opening a Name on Central Depository (NoCD) Sub-Account under the Name on Central Depository Facility;
- b. to open with PDTC on my/our behalf, an NoCD Sub-Account for the safekeeping and segregation of my/our Foreign and/or Domestic Currency Denominated Securities;
- c. to provide to PDTC my/our pertinent information in the NoCD Client Sub-Account Creation Upload File, in accordance with existing agreements with the Bank;
- d. to cause the updating of my/our information provided in the NoCD Client Sub-Account Creation Upload File for my Sub-Account in the event that there are changes in my/our existing client information, as may be required by the PDTC from time to time;
- e. to cause the submission to the PDTC of any other written updates for the updating of my/our information in the NoCD Client Sub-Account Creation Upload File;
- f. to disclose information or authorize the PDTC to make such disclosure regarding the account with the PDTC when such disclosure is required to the extent allowed by applicable laws or regulations and notwithstanding the provisions of Republic Act No. 1405, as amended;
- g. to collect from PDTC any collection of proceeds from Issuer/Counterparties, coupon payments due on the respective coupon payment dates of the Foreign and/or Domestic Currency Denominated Securities, and other fee payment, collections due to/from PDTC for & on behalf of the client.

2. Limitation of Liability. All actions that the Bank takes as my/our duly constituted attorney-in-fact pursuant to this authority shall be for my/our account and risk. The Bank may refuse to act and shall have no liability for such refusal to act on any of my/our instructions if it believes, in good faith, that such instructions are contrary to any law, rule, or regulatory requirement.

I/We shall not hold the Bank responsible nor liable for any failure or delay in the performance of its obligations as my/our attorney-in-fact, or for any loss, impairment or damage, arising out of or caused directly by circumstance beyond its control such as but not limited to acts of God, earthquake, fires, floods, civil or military disturbances, sabotage, loss/interruption/malfunction of power/communication utilities or computer hardware or software, labor disputes, or acts of civil/military/government authorities that effectively prevent or delay the performance of specific obligations stipulated herein.

3. Ratification. I/We hereby give and grant unto the Bank as my/our attorney-in-fact full power to do and perform every act whatsoever, requisite, necessary, or convenient to be done, in the premises, as fully as I/We could do if personally present, hereby ratifying all acts of my/our attorney-in-fact heretofore done in respect of any matters of any kind herein set forth.

4. Effectivity. I/We agree that this Special Power of Attorney shall take effect immediately upon its execution.

5. Undertaking. I/We undertake that all Foreign and/or Domestic Currency Denominated Securities I/We have purchased or will purchase from banks and non-bank financial institutions have been delivered or will be delivered to the PDTC. Should I/We fail to deliver all securities outstanding as of the date stipulated by local regulations to the PDTC, the Bank may be constrained by regulations from further selling securities to me.

Termination. I/We, or the Bank, may terminate this Special Power of Attorney in writing, with written notice of such termination given to the PDTC. Such termination shall not prejudice transactions entered into prior to the date of termination.

In witness whereof, I/We have hereunto set my/our hands this ____ day of , 20__ at _____.


Principal


Principal

Signed in the presence of:

Name and Signature

Name and Signature

ACKNOWLEDGMENT
REPUBLIC OF THE PHILIPPINES)
_____) S.S.

BEFORE ME, a Notary Public for and in _____, on this ____ day of _____, personally appeared _____ with Driver's License/Passport/SSS-GSIS-TIN (Gov't issued) ID No. _____, issued at _____ on _____, known to me and to me known to be the same person who executed and signed the foregoing Special Power of Attorney and he acknowledged to me that the same is his free and voluntary act and deed .

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and place above written.

NOTARY PUBLIC
Doc. No. : ____;
Page No.: ____;
Book No. : ____;
Series of 20 ____.